PROFEX
Professor Exchange

Whitepaper

Abstract

The purpose of this white paper is to provide the framework of PROFEX, Professor Exchange, and its main objectives. In summary, the publication of this white paper will present the PROFEX ecosystem and the project as a whole, as well as solicit community observations and raise project awareness. The content may be subject to modification as needed during the development stage, however, this only helps to foster communication between participants and observers in the cryptocurrency world, as well as the developers to improve the token's usage, user benefits and how PROFEX contributes to the crypto system.

Introduction

Professor Exchange, PROFEX is a cross-chain decentralized exchange (CDEX) built on block chain technology where crypto traders can trade tokens between two different networks. The interoperability of blockchains is important since it will make it seamless for crypto traders to make transactions between networks. Right now, we have no decentralized solution that supports transactions between multiple networks. In the future, a perfect blockchain interoperability project will be the center of the digital economy. This is where PROFEX comes in. Professor Exchange is an interoperability protocol platform that enables multiple blockchains to communicate with one another. We address the issue of divergent blockchains that are unable to connect as the recent expansion of the crypto ecosystem. We need interoperability of blockchains so networks can complement one another instead of competing.

Vision

We will be building a system that enables the user to swap any tokens between any network. This will be possible as long as a network supports smart contracts and has a native stable coin. With a custom sidechain that acts as a communication hub between networks, stacking contracts and routers that initiates the swap on an existing dex on the network.

Our Project

Just as in the real world, we must stimulate community discourse. Our project is to invest in bridges that allow block chain ecosystems to interact, as long as these bridges are secure from exploitation and grow organically to meet the demand of their users, rather than being imposed by government-influenced standards. Everyone has an important role to play as cross-chain must be open about their existential threats and avoid the desire to expand at the expense of users' safety.

The Web3 movement gained acceptance because we want and continue to break free of the chains of centralization. As Web3 ecosystem participants, we have a responsibility not just to promote a world of diversity, but also to keep it secure as Web3 expands. The effortless exchange of information and tokens between blockchains will be a revolutionary step towards a totally decentralized, multi-chain economy.

ETH

PAY REP

OMG

BNB

BMON ZEC

ATOM

PROFEX

Tokenimics

Name: Professor Exchange
Symbol: Profex
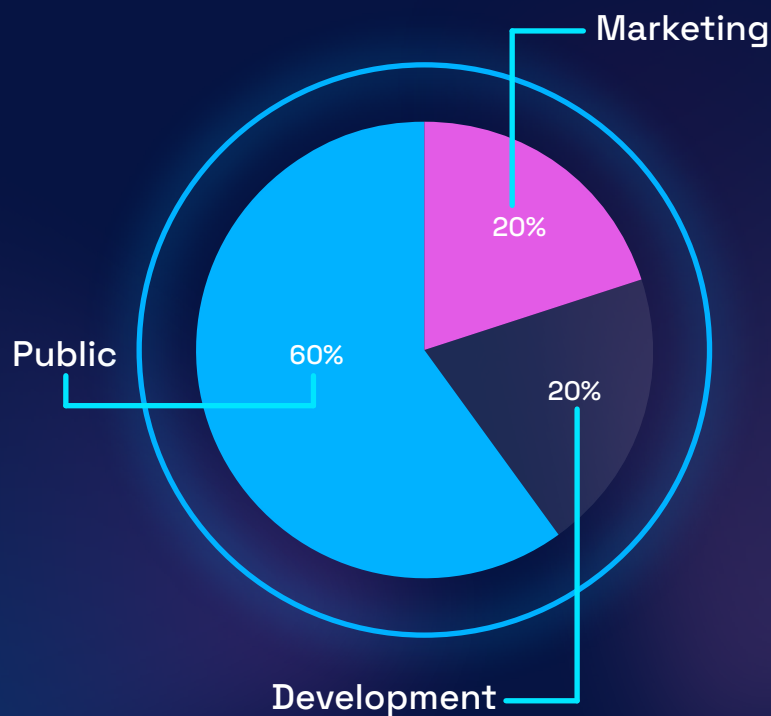Total amount: 1,000,000,000
Decimals: 18

Fees:
- Burn: 3%
- Marketing: 2.5%
- development: 2.5%
- auto liquidity: 2% (Every 1M tokens)

Marketing & development Wallet:
0x8C9FF25a894f0CA8A346378F010203335AB390c9

Marketing 20%
Development 20%
Public 60%

Roadmap

Financing

Every project needs financing, We start with a token launch to support the project. The token will be used for governance.

Development

Start the governance of the project where the holders of the PROFEX token can vote for future developments

Launch

Launch the swap with several Networks working as proof of concept

Research

We already did a fair share of research, but to build a awesome product we need more time for better research

Marketing

Let get the project to the public start gethering potential users

Governance

Start the governance of the project where the holders of the PROFEX token can vote for future developments

Benefits

Seamless Trading

PROFEX cross-chain DEX removes bottlenecks and simplifies crypto trading. Profex made this possible by pooling distributed liquidity from several block chain protocols onto a single plat-form.

Decentralized

Users can perform a seamless exchange of digital assets without the interference of third-party governance with cross-chain trading

No risk

Profex ensures token holders have total control over their tokens. Holders can maintain full control over their digital assets as they are the sole owners of their private keys.

Conclusion

PROFEX DEX started with an idea. What could happen with no unified team, no capital, and no direct leadership? Could decentralization actually work? Could we follow the perfect storm of digital currencies, like BTC or DOGE, except perpetuate something that is fully community-driven, instead?
This is the beginning of a new era for decentralized communities. PROFEX will be the crucial point of contact between the decentralized world and global communities, allowing us to actualize our vision of the widespread adoption of cryptocurrency.